K24U 1651

Reg. No. : ....

Name : ....

Second Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, April 2024
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours | Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. Differentiate AR and MR.
2. What is peak load pricing ?
3. Mention four sources of monopoly.
4. Define selling cost.
5. What is Learner index ?
6. Define dumping. **(6×1=6)**

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. What is bilateral monopoly ?
8. What is a cartel in oligopoly ?
9. What is shut down point ?

P.T.O.

10. What is collusive oligopoly ?

11. Define quasi rent.

12. What is Pareto optimality ?

13. What is total physical product ?

14. Give four examples of oligopoly industries from Indian markets. **(6×2=12)**

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Explain the nature of AR and MR curves under perfect competition.

16. Explain three degrees of price discrimination.

17. Explain the condition for short run and long run equilibrium in perfect completion.

18. Explain Ricardian theory of rent.

19. Explain the concept of kinked demand curve.

20. What is price leadership ? Give two examples of price leadership from Indian markets. **(4×3=12)**

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain the characteristics of Monopoly. Discuss the short run and long run equilibrium of a firm in monopoly.

22. Define duopoly. Explain the Cournot's model of duopoly.

23. Explain the classical and Keynesian theory of interest.

24. Discuss the marginal productivity theory of distribution. **(2×5=10)**

K23U 1908

Reg. No. : ....

Name : ....

II Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, April 2023
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define Oligopoly.
2. What is Bilateral monopoly ?
3. What is Quasi Rent ?
4. What is Monopsony ?
5. What is meant by personal distribution ?
6. Define APP. **(6×1=6)**

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. What are the characteristics of perfect competition ?
8. What is Excess capacity ?
9. What is Duopoly ?
10. What is subsistence theory of wage ?

P.T.O.

11. What is Dynamic theory of profit ?

12. State Bentham's criteria of welfare.

13. Which are the types of price discrimination ?

14. What is shutdown point ? (6×2=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. What are the features of Monopolistic Competition ?

16. Distinguish collusive and non collusive Oligopoly.

17. State Ricardian theory of Rent.

18. State Marginal Productivity Theory of Distribution.

19. State and explain Samuelson's criteria of social welfare.

20. Explain short run equilibrium of a firm under perfect competition. (4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain short run, long run and group equilibrium under Monopolistic competition.

22. Critically explain the classical and neo classical theories of interest.

23. Explain the Kinked demand theory.

24. Explain the Modern theories of Rent. (2×5=10)

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Reg. No. : ....

Name : ....

K22U 1208

II Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, April 2022
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEVECO : Micro Economic Analysis – II

Time : 3 Hours Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What is monopoly ?
2. What is price leadership ?
3. What are the conditions of equilibrium under perfect competition ?
4. Explain a perfect market.
5. What is marginal revenue ?
6. Explain speculative motive for money. **(1×6=6)**

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Explain various types of oligopoly.
8. State uncertainty theory of profit.
9. Explain Pareto-efficient situation in an economy.
10. Discuss cardinalist criterion of welfare.
11. Explain APP and VMP.
12. Explain Quasi Rent.
13. Examine wage fund theory.
14. Why MR = AR = P under perfect competition ? **(2×6=12)**

P.T.O.

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain the short run equilibrium of the monopolist.
16. Discuss Chamberline's small group model of oligopoloy.
17. Explain marginal productivity under perfect competition.
18. Discuss neo-classical theory of interest.
19. Explain Kaldor-Hicks compensation criterion of welfare.
20. Explain Modern theory of rent. **(3×4=12)**

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Distinguish between second and third degree price discrimination.
22. Explain non-collusive oligopoly.
23. Bertrand's model leads to a stable equilibrium – Explain.
24. Discuss indeterminacy under bilateral monopoly. **(5×2=10)**

Reg. No. : ....

Name : ....

K21U 3407

II Semester B.A. Degree (CBCSS – OBE-Reg./Sup./Imp.)
Examination, April 2021
(2019 Admission Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO/DEV ECO : Micro Economic Analysis – II

Time : 3 Hours Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark. **(1×6=6)**

1. What is Monopsony ?
2. Define Pareto optimality.
3. What is kinked demand curve ?
4. Distinguish between personal and functional distribution.
5. What is collusive oligopoly ?
6. What is average revenue ?

PART – B

Answer **any six** questions. **Each** carries **two** marks. **(2×6=12)**

7. What are the characteristics of perfect competition ?
8. What do you mean by monopoly market situation ?
9. What is meant by shut down point ?
10. Differentiate between VMP and MRP.
11. What are the features of monopolistic market situations ?

P.T.O.

12. What do you mean by subsistence wage ?

13. Why demand curve is more elastic under monopolistic market situations ?

14. Explain Cardinalist criterion of welfare.

PART – C

Answer **any four** questions. **Each** carries **three** mark. **(3×4=12)**

15. Explain marginal productivity theory of distribution.

16. Why there is indeterminacy of price and output determination under bilateral monopoly ?

17. Explain excess capacity under Monopolistic market situation.

18. Explain the factor pricing under imperfect competition.

19. Explain Chamberline's model of duopoly.

20. Explain innovation and uncertainty theory of profit.

PART – D

Answer **any two** questions. **Each** carries **five** marks. **(5×2=10)**

21. What do you mean by perfect competition ? Explain the long run equilibrium of a firm under perfect competition.

22. What do you mean by price discrimination ? Explain the types and degrees of price discrimination.

23. What is price leadership model of oligopoly ? Explain various price leadership models of oligopoly.

24. Explain Kaldor-Hicks compensation criterion.

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K20U 0407

Reg. No. : ....

Name : ....

II Semester B.A. Degree CBCSS (OBE)-Regular Examination, April 2020
(2019 Admission)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02 ECO/DEV ECO : Micro Economic Analysis – II

Time : 3 Hours Max. Marks : 40

PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. What is shutdown point ?
2. What do you mean by price discrimination ?
3. What is average revenue ?
4. Define product differentiation.
5. What is meant by subsistence wage ?
6. What is welfare economics ? **(1×6=6)**

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. What are the different characteristics of Oligopoly market ?
8. What is meant by excess capacity under monopolistic competition ?
9. State Ricardian theory of rent.
10. State product exhaustion problem or adding up problem.
11. Explain wage fund theory of wages.
12. Explain social welfare function.
13. What are the features of perfect competition ?
14. What are the different degrees of price discrimination ? **(2×6=12)**

P.T.O.

PART – C

(Answer **any four** questions. **Each** carries **three** marks.)

15. Explain growth of GNP as a criterion of social welfare.

16. Describe Chamberlin's model of duopoly.

17. Explain Cournot's model of duopoly.

18. Explain ideal output and excess capacity under monopolistic market situation.

19. Explain Kaldor-Hicks compensation criterion.

20. Write a note on modern theory of rent. **(3×4=12)**

PART – D

(Answer **any two** questions. **Each** carries **five** marks.)

21. What do you mean by Pareto criterion of social welfare ? State various conditions of Pareto optimality.

22. What do you mean by monopoly ? Explain the price and output determination of monopoly firm.

23. Critically evaluate marginal productivity theory of distribution.

24. Define perfect competition. Explain the price and output determination in the short run under perfectly competitive market situation. **(5×2=10)**
