



K24U 2866

Reg. No. :

Name :

**V Semester B.Com. Degree (C.B.C.S.S. – O.B.E. – Regular /
Supplementary/Improvement) Examination, November 2024
(2019 to 2022 Admissions)
Core Course
5B09 COM : COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark. **(6×1=6)**

1. What is costing ?
2. What is variable cost ?
3. What is purchase requisition ?
4. What is VED analysis ?
5. What is labour turnover ?
6. What is over time ?
7. What is overhead apportionment ?
8. What is abnormal gain ?

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks. **(6×3=18)**

9. Briefly explain the scope of cost accounting.
10. Distinguish between Bin card and store ledger.

P.T.O.



11. Explain advantage and disadvantage of piece rate system of wage.
12. Briefly explain methods of calculating profit on incomplete contracts.
13. Explain job costing, batch costing and unit costing.
14. Standard time allowed for a job is 50 hours. The hourly rate of wage is Rs. 45.
Actual hours taken by the worker was 40 hours. Calculate wage under Halsey plan and Rowan plan.
15. Calculate work cost from the following particulars : Materials Rs. 64,500;
Wages Rs. 80,000; Factory overhead Rs. 29,500; Opening stock of working progress Rs. 13,000; Closing stock of working progress Rs. 34,500.
16. Calculate minimum stock level, maximum stock level, re-order level and average levels from the following information:

Minimum consumption : 100 units per day
Maximum consumption : 150 units per day
Normal consumption : 120 units per day
Re-order period : 10-15 days
Re-order quantity : 1500 units
Normal re-order period : 12 days.

PART - C

Answer any two questions from the following. Each question carries 8 marks. (2×8=16)

17. Explain normal loss, abnormal loss and abnormal gain and state how they should be dealt with in process account.

18. Calculate machine hour rate for the following machine :

Cost of machine	: Rs. 3,80,000
Installation charges	: Rs. 20,000
Life of machine	: 20 years
Working hours per annum	: 8000 hours
Repair charges	: 50% depreciation
Lubricating oil	: Rs. 20 per day of 8 hours
Consumable stores	: Rs. 10 per day of 8 hours
Wage of operator	: Rs. 50 per day of 8 hours
Power	: 10 units per hour @ Rs. 2 per hour

19. The following transactions are occurred in the purchase and issue of materials :

- April 2 : Purchased 1000 units @ Rs. 5 per unit
- April 5 : Purchased 500 units @ Rs. 4 per unit
- April 8 : Issued 800 units
- April 10 : Purchased 2000 units @ Rs. 6 per unit
- April 15 : Issued 1500 units
- April 18 : Issued 500 units
- April 20 : Issued 600 units
- April 25 : Purchased 1500 units @ Rs. 5 per unit
- April 28 : Issued 600 units
- April 30 : Issued 400 units

Prepare store ledger account as per LIFO method.