



**First Semester FYUGP Degree Supplementary Examination  
January 2025**

**KU1MDCECO102 - ECONOMICS FOR COMPETITIVE  
EXAMINATION**

2024 Admission onwards

Time : 1.5 hours

Maximum Marks : 50

**Section A**

**Answer any 6 questions. Each carry 2 marks.**

1. What is GDP?
2. What are the determinants of supply?
3. Define a commercial bank.
4. What is deflation?
5. What is involuntary unemployment?
6. What is income tax?
7. What do you mean by BRICS?
8. What is Statutory Liquidity Ratio (SLR)?

**Section B**

**Answer any 4 questions. Each carry 6 marks.**

9. How scarcity influences consumer choices in your daily life? Provide an example.
10. Describe various functions of money.
11. Discuss the demographic trends in India.
12. Explain different types of budget.
13. Discuss the key functions and activities of the Asian Development Bank (ADB).
14. Discuss the major reforms introduced in the Indian capital market.

**Section C**

**Answer any 1 questions. Each carry 14 marks.**

15. Define inequality. Explain its causes and remedies in the Indian context.
16. Briefly explain how the central bank adopts monetary policy during periods of inflation and deflation.